

TESSENDERLO GROUP: REPURCHASE OF OWN SHARES AS PART OF SENIOR MANAGEMENT COMPENSATION PLAN

With reference to Article 7:215 § 1 of the Companies and Associations Code and Article 8:4 of the Royal Decree of April 29, 2019, in execution of the Companies and Associations Code, Tessenderlo Group announces that it has completed a program for the purchase of its own shares for an amount of up to 5,000,000 EUR. These shares will be used as part of the senior management compensation plan (Long Term Incentive Plan) with pay-out in April 2022. From April 6 till April 13, 2022, Tessenderlo Group bought 19,608 of its own shares at an average price of 32.60 EUR per share for a total amount of 639,273 EUR. The purchase was made on the Euronext Brussels regulated market. The board of directors of Tessenderlo Group made this purchase as authorized by the Extraordinary General Meeting on June 6, 2017. As a result of the aforementioned transaction the company owns a total of 151,608 of its own shares or 0.35% of the total number of 43,154,979 issued shares, as at April 13, 2022.

Overview of purchases per day:

Date	Number of shares purchased	Average purchase price (in EUR)	Lowest purchase price (in EUR)	Highest purchase price (in EUR)	Total cost price (In EUR)
April 6, 2022	2,827	32.10	32.05	32.20	90,744
April 7, 2022	6,400	32.44	32.00	32.80	207,633
April 8, 2022	3,500	32.82	32.55	33.05	114,855
April 11, 2022	3,000	32.61	32.25	32.90	97,837
April 12, 2022	3,881	33.03	32.60	33.35	128,205
TOTAAL	19,608	32.60			639,273

An overview of purchases of own shares is provided on our website www.tessenderlo.com at www.tessenderlo.com/en/investor-relations/information-for-shareholders/repurchase-of-shares

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes.

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¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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