

TESSENDERLO GROUP: UPWARD REVISION OF THE 2022 OUTLOOK

Tessenderlo Group (Euronext: TESB) anticipates the Adjusted EBITDA for 2022 to be approximately 10% higher than the 2021 Adjusted EBITDA (354.2 million EUR). The previous outlook projected the 2022 Adjusted EBITDA to be in line with the 2021 Adjusted EBITDA.

This revised outlook for the 2022 financial year reflects the strong first half of the year thanks to better than expected market conditions in the Agro segment, improved margins of a number of products within the Bio-valorization segment and favorable market conditions in the Industrial Solutions segment.

The group wishes to emphasize that it currently operates in a volatile geopolitical, economic, financial, and health environment.

Tessenderlo Group will announce its results for the first half of 2022 on August 25, 2022.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes.

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This press release is available in Dutch and English on the corporate website www.tessenderlo.com.

Disclaimer

This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Tessenderlo Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Tessenderlo Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Tessenderlo Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.