

**PRESS RELEASE** 

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## TESSENDERLO GROUP: AKIOLIS ACQUIRES ASSETS FROM FORMER SPANISH RENDERING COMPANY PROMED 202

Tessenderlo Group is pleased to announce that its Akiolis business unit (Bio-valorization segment) has acquired the real estate and production assets of the former Spanish rendering company Promed 202 (Ribera d'Ondara, Lleida, Spain).

The plant specializes in the rendering of pork and poultry, and it is located in one of the densest regions for pork and poultry farms in Spain. This acquisition will expand the activities of Akiolis on the Iberian Peninsula and strengthen its position in the European rendering market. Akiolis intends to resume operations in the course of the first quarter of 2023 under the name Akiolis Iberia.

Akiolis, with its headquarters in Le Mans (France), specializes in rendering activities and the production of high-value proteins and fats derived from animal by-products. Akiolis collects bio-residuals to give it new value as nutrients and energy. Its links with partners from the sourcing (livestock sector, meat industry, butchers, and retailers) enable the company to get access to a vast array of animal materials. The industrial processes of Akiolis allow the valorization of its ingredients in markets such as pet food and animal nutrition, aqua feed and oleochemistry, organic fertilization, gelatins, cement plants, and energy sectors. In France, Akiolis currently has 3 production plants and 28 collection centers for C1/C2 categories, 8 production plants and 20 collection centers for C3 category & food grade, and 1 production plant for organic fertilizers (Violleau).

The transaction will have no material impact on the results of Tessenderlo Group.

## **About Tessenderlo Group**

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB—Reuters: TESB.BR—Datastream: B:Tes

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This **press release** is available in **Dutch, French, Spanish and English** on the corporate website <a href="https://www.tessenderlo.com">www.tessenderlo.com</a>.

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