

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATIONS (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATIONS

Tessenderlo Group received a transparency notification on January 12, 2023, indicating that Norges Bank was holding 640,881 voting rights of the company on January 2, 2023. Therefore, it has crossed below the 1% statutory threshold. Tessenderlo Group also received a transparency notification on January 13, 2023, indicating that Carmignac Gestion SA was no longer holding voting rights of the company as at June 16, 2020. Therefore, it has crossed below the 1% statutory threshold.

2. THE NOTIFICATIONS CONTAIN THE FOLLOWING INFORMATION

2.1 NOTIFICATION OF NORGES BANK

- Reason for the notification: downward crossing of the lowest threshold, passive crossing of a threshold
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: Norges Bank
- Transaction date: January 2, 2023
- Crossed threshold: 1%
- Denominator: 107,706,860
- Notified details:

A. Voting rights	Previous notification	After the transaction			
		Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Holders of voting rights	Voting rights				
Norges Bank	1,276,399	640,881		0.60%	
TOTAL		640,881		0.60%	

B. Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Holders of equivalent financial instruments				0	0.00%	

Total (A&B)	Voting rights	% of voting rights
	640,881	0.60%

Chain of control:

Norges Bank is the central bank of Norway. As part of its central bank activities, Norges Bank manages Norway's foreign exchange reserves and is responsible for management of the Norwegian Government Pension Fund Global (GPF). The formal responsibility for management of the GPF is placed with the Ministry of Finance, but is delegated to Norges Bank. All investments are executed by Norges Bank acting as principal and all holdings are registered in the name of Norges Bank.

2.2 NOTIFICATION OF CARMIGNAC GESTION SA

- Reason for the notification: downward crossing of the lowest threshold, disposal of voting securities or voting rights that are treated as voting securities
- Notification by: a parent undertaking or a controlling person

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

- Person(s) subject to the notification requirement: Carmignac Gestion SA
- Transaction date: June 16, 2020
- Crossed threshold: 1%
- Denominator: 59,308,450
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Carmignac Gestion SA	903,687				
TOTAL	903,687	0	0	0.00%	0.00%

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
				0	0.00%	

Total (A&B)	Voting rights	% of voting rights
	0	0.00%

Chain of control:

The shares and voting rights are held indirectly either through French funds, managed by Carmignac Gestion SA, or through sub-funds of the Luxembourg SICAV Carmignac Portfolio, managed by Carmignac Gestion Luxembourg SA (a wholly owned subsidiary of Carmignac Gestion SA).

3. VARIOUS

The full text of the transparency notifications received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 2.1 billion EUR in 2021. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes.

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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