

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2 2007 ON THE
DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

1. SUMMARY OF THE NOTIFICATION

Tessengerlo Group received a transparency notification on November 7, 2019, indicating that Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack were holding 34,198,344 voting rights of the company as at November 6, 2019. Therefore, it has crossed the 60% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: acquisition of voting securities or voting rights
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack
- Transaction date: November 6, 2019
- Crossed threshold: 60%
- Denominator: 56,852,225
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Luc Tack	0	0		0.00%	
Artela nv	0	0		0.00%	
Symphony Mills nv	1,832,200	1,832,200		3.22%	
Picanol nv	0			0.00%	
Verbrugge nv	31,752,695	32,366,144		56.93%	
Subtotal	33,584,895	34,198,344	0	60.15%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement

Total (A&B)	Voting rights	% of voting rights
	33,584,895	60.15%

Chain of control:

Luc Tack controls Symphony Mills nv and Artela nv. Artela nv controls Picanol nv. Picanol nv controls Verbrugge nv.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessengerlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



Tessenderlo Group

EVERY MOLECULE COUNTS

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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