

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION  
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON  
THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

**1. SUMMARY OF THE NOTIFICATION**

Tessenderlo Group received a transparency notification on October 11, 2019, indicating that KBC Asset Management nv was holding 560,056 voting rights of the company as at October 9, 2019. Therefore, it has crossed below the 1% statutory threshold.

**2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION**

- Reason for the notification: disposal of voting securities or voting rights, downward crossing of the lowest threshold
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: KBC Asset Management nv
- Transaction date: October 9, 2019
- Crossed threshold: 1%
- Denominator: 56,847,649
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
KBC Asset Management nv	744,813	560,056	0	0.99%	0.00%
Subtotal		560,056	0	0.99%	0.00%

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement

Total (A&B)	Voting rights	% of voting rights
	560,056	0.00%

Additional information: The securities with voting rights are owned by a number of collective investment undertakings managed by KBC Asset Management nv. At the Issuer's General Meeting KBC Asset Management nv can exercise the voting rights of these collective investment undertakings at its own discretion.

<sup>1</sup> The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

### 3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on [www.tessenderlo.com](http://www.tessenderlo.com).

#### **About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

#### **Media Relations**

Frederic Dryhoel

☎ +32 2 639 19 85

[frederic.dryhoel@tessenderlo.com](mailto:frederic.dryhoel@tessenderlo.com)

#### **Investor Relations**

Kurt Dejonckheere

☎ +32 2 639 18 41

[kurt.dejonckheere@tessenderlo.com](mailto:kurt.dejonckheere@tessenderlo.com)

This **press release** is available in **Dutch and English** on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com).

#### *Disclaimer*

*This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Tessenderlo Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Tessenderlo Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Tessenderlo Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.*