

ANNUAL GENERAL MEETING TESSENDERLO GROUP NV

The annual general meeting of shareholders of Tessenderlo Group nv for the financial year 2022 took place today. 47,105,50 voting rights (70.84%) of the total of 66,489,501 voting rights were either present or represented at the meeting.

The general meeting approved the financial statements, the allocation of results, the remuneration report, and the remuneration policy. The general meeting granted discharge to the directors and the statutory auditor for the performance of their duties for the financial year ending December 31, 2022. The general meeting also approved the provisions with regard to the change of control provisions in the facility agreements with KBC Bank, ING Bank, Belfius Bank and BNP Paribas Fortis.

Dividend

Following a proposal by the board of directors, the general meeting approved a gross dividend of 0.75 EUR per share. The dividend will be payable with effect from June 2, 2023 (ex-date: May 31, 2023 – record date: June 1, 2023).

(Re)appointment of directors

On the recommendation of the board of directors, the general meeting decided to renew the mandates of Mr. Luc Tack as executive director, of Mr. Karel Vinck as non-executive director and of Mr. Wouter De Geest as independent, non-executive director. These mandates are renewed for a period of four (4) years, i.e. until the end of the shareholders' meeting approving the annual accounts for the financial year closed on December 31, 2026.

In addition, the general meeting appointed Ms. Laurie Tack and Pasma nv (with permanent representative Mr. Patrick Steverlynck) as non-executive directors, and appointed Ann Vereecke bv (with permanent representative Ms. Ann Vereecke) as an independent, non-executive director. These mandates will end after a period of four (4) years, i.e. until the end of the shareholders' meeting approving the annual accounts for the financial year closed on December 31, 2026.

The presentation, minutes, and other information relating to the general meeting are published on the Tessenderlo Group website (www.tessenderlo.com).

FINANCIAL CALENDAR

Half year 2023 results August 24, 2023

¹ The information presented includes regulated information as defined in the Royal Decree of November 14, 2007, on the obligations of issuers of financial instruments admitted to trading on a regulated market.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,000 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2022, Tessenderlo Group recorded a consolidated revenue of 2.6 billion EUR, or a pro forma revenue (including Picanol Group) of 3.3 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.