

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION  
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON  
THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

**1. SUMMARY OF THE NOTIFICATION**

Tessengerlo Group received a transparency notification on October 15, 2019, indicating that Sessa Capital (Master), LP was no longer holding voting rights of the company as at September 30, 2019. Therefore, it has crossed below the 1% statutory threshold.

**2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION**

- Reason for the notification: downward crossing of the lowest threshold, passive crossing of a threshold
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: Sessa Capital (Master), LP
- Transaction date: September 30, 2019
- Crossed threshold: 1%
- Denominator: 56,847,649
- Notified details:

A. Voting rights		After the transaction			
Holders of voting rights	Previous notification Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Sessa Capital (Master), LP	527,511				
Subtotal					

B. Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement

Total (A&B)	Voting rights	% of voting rights

Sessa Capital (Master), LP is not a controlled entity.

<sup>1</sup> The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

### 3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on [www.tessenderlo.com](http://www.tessenderlo.com).

#### **About Tessenderlo Group**

*Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,600 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2018. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

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This **press release** is available in **Dutch and English** on the corporate website [www.tessenderlo.com](http://www.tessenderlo.com).

#### *Disclaimer*

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