

TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on May 6, 2024, indicating that Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv and Picanol nv were holding 87,626,185 voting rights of the company on April 30, 2024. Together, they have crossed the 80% statutory threshold.

2. THE NOTIFICATION CONTAIN THE FOLLOWING INFORMATION

Notification of Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv and Picanol nv

- Reason for the notification: crossing of a threshold by persons acting in concert, concluding or amending a mutual agreement
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement: Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv and Picanol nv
- Transaction date: April 30, 2024
- Crossed threshold: 80%
- Denominator: 109,456,437
- Notified details:

| A. Voting rights | Previous notification | After the transaction | | | |
|--------------------------|-----------------------|------------------------------------|--|---|---|
| Holders of voting rights | Voting rights | Voting rights linked to securities | Voting rights not linked to securities | % of voting rights linked to securities | % of voting rights not linked to securities |
| Patrick Steverlynck | 10,738 | 10,738 | | 0.01% | |
| Manuco International nv | 5,678,045 | 5,678,045 | | 5.19% | |
| Subtotal | 5,688,783 | 5,688,783 | | 5.20% | |
| Luc Tack | 46,113 | 92,226 | | 0.08% | |
| Oostiep Group bv | 37,439,220 | 37,439,220 | | 34.20% | |
| Tessenderlo Group nv | 417,700 | 685,950 | | 0.63% | |
| Picanol nv | 43,720,006 | 43,720,006 | | 39.94% | |
| Subtotal | 81,623,039 | 81,937,402 | | 74.86% | |
| TOTAL | | 87,626,185 | 0 | 80.06% | 0.00% |

| B. Equivalent financial instruments | After the transaction | | | | | |
|---|------------------------------|-----------------|-------------------------|---|--------------------|------------|
| Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | Voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | | | | 0 | 0.00% | |

| Total (A&B) | Voting rights | % of voting rights |
|-------------|-------------------|--------------------|
| | 87,626,185 | 80.06% |

Chain of control:

Mr. Luc Tack controls Oostiep Group bv. Mr. Patrick Steverlynck controls Manuco International nv. The mutual agreement that exists between the two parties does not imply joint control. Luc Tack controls through Oostiep Group bv exclusively Tessenderlo Group nv. Tessenderlo Group nv controls Picanol nv.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.

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