

TESSENDERLO GROUP: DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE TRANSPARENCY LAW

Tessenderlo Group (Euronext: TESB) discloses information required under article 15, §1 of the Law of May 2, 2007, regarding the disclosure of important shareholdings in listed companies.

At the beginning of 2023, the activities of Tessenderlo Group and Picanol Group were combined into one large industrial group. At full consolidation date, Picanol Group, through its 100% subsidiary Verbrugge nv, held 21,860,003 shares in Tessenderlo Group nv. As a further simplification of the group structure after the transaction, Verbrugge nv merged with Picanol nv on July 31, 2023. In August 2024, these shares were in turn transferred by Picanol nv to Tessenderlo Group nv. As mentioned earlier, the group had the intention to destroy these own shares afterwards.

In addition, as of August 9, 2024, Tessenderlo Group held 1,382,892 treasury shares purchased under the buyback programs launched in March 2023 and April 2024.

Pursuant to the authorization granted by the extraordinary general meeting held on May 10, 2022, the Board of Directors of Tessenderlo Group nv decided on August 20, 2024 to destroy, in total, 23,242,895 own shares. Following the cancellation of these own shares, the denominator on August 20, 2024 changed from 84,389,759 shares to 61,146,864 shares.

Status as of August 20, 2024

Total outstanding capital:	428,268,879.25 EUR
Total number of outstanding ordinary shares:	61,146,864
Total number of voting rights (the denominator):	64,352,659 ²
Total number of outstanding warrants:	0

(each warrant entitles the holder to subscribe to one new ordinary share)

Notification obligations:

According to Tessenderlo Group nv bylaws, the threshold as from which a shareholding needs to be disclosed has been set at 1%, 3%, 5%, 7.5% as well as each multiple of 5%, in either direction. Notifications of important shareholdings to be made according to the Law of May 2, 2007 or Tessenderlo Group's bylaws, should be sent to Tessenderlo Group (IR@Tessenderlo.com), as well as to the Belgian Financial Services and Markets Authority (FSMA) at trp.fin@fsma.be.

This information is also available on www.tessenderlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

² It should be noted that out of these 64,352,659 voting rights, the exercise of the 19,500 voting rights attached to the treasury shares of Tessenderlo Group nv is suspended in accordance with article 7:217, §1, second paragraph of the Belgian Companies and associations code.



About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that “Every Molecule Counts” is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.