

PRESS RELEASE

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TESSENDERLO GROUP: PUBLICATION OF TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on August 22, 2024, indicating that Picanol nv no longer holds shares and falls below minimum threshold, on August 22, 2024. The transparency notification also indicated that Oostiep Group bv held 38,065,816 voting rights of the company on August 22, 2024, crossing upwards the 50% statutory threshold. Moreover, Manuco International nv olds 5,051,449 voting rights and has crossed the 5% statutory threshold. Together, they have crossed the 70% statutory threshold.

2. THE NOTIFICATION CONTAIN THE FOLLOWING INFORMATION

Notification of Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv and Picanol nv

- Reason for the notification: crossing of a threshold by persons acting in concert, concluding or amending a mutual agreement
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement: Patrick Steverlynck, Manuco International nv, Luc Tack, Oostiep Group bv, Tessenderlo Group nv and Picanol nv
- Transaction date: August 22, 2024
- Crossed threshold: 70%Denominator: 64,352,659
- Notified details:

Voting rights	Previous notification	After the transaction				
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% Voting rights linked to securities	% Voting rights not linked to securities	
Patrick Steverlynck	10,738	10,738		0.02%		
Manuco International nv	5,051,449	5,051,449		7.85%		
Subtotal	5,062,187	5,062,187		7.87%		
Luc Tack	92,226	92,226		0.14%		
Oostiep Group by	38,065,816	38,065,816		59.15%		
Tessenderlo Group nv	1,120,950	19,500		0.03%		
Picanol nv	43,720,006	0		0.00%		
Subtotal	82,998,998	38,177,542		59.33%		
	TOTAL	43,239,729	0	67.19%	0.00%	

B. Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	Voting rights that may be acquired if the instrument is exercised	% voting rights	Settlement	
				0	0.00%		

Total (A&B)	Voting rights	% of voting rights
	43,239,729	67.19%

¹The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



Chain of control:

Mr. Luc Tack controls Oostiep Group bv. Mr. Patrick Steverlynck controls Manuco International nv. The mutual agreement that exists between the two parties does not imply joint control. Luc Tack controls through Oostiep Group bv exclusively Tessenderlo Group nv. Tessenderlo Group nv controls Picanol nv.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is an industrial group that focuses on agriculture, valorizing bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that "Every Molecule Counts" is at the heart of the strategy of the group: Tessenderlo Group continually strives to valorize its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB -Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

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This press release is available in **Dutch and English** on the website www.tessenderlo.com.

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