

PRESS RELEASE

Non-Regulated information

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TESSENDERLO GROUP: TESSENDERLO KERLEY INC. ACQUIRES TIGER-SUL PRODUCTS, LCC

Tessenderlo Group is pleased to announce that its subsidiary, Tessenderlo Kerley, Inc. (Agriculture Segment), has acquired Tiger-Sul Products, LLC, a North American provider of sulfur-based fertilizer products, from Platte River Equity. The acquisition closed on November 6, 2024.

The acquisition enhances Tessenderlo Kerley's specialty fertilizer portfolio, aiming to deliver improved crop yields, greater control for farmers, and healthier soils for all. Tiger-Sul will maintain its operations under its existing brand names.

Tiger-Sul has production facilities in California (USA), Alabama (USA) and Alberta (Canada).

"We're excited to welcome Tiger-Sul to the Tessenderlo Kerley team, and we look forward to our ability to offer our customers Tiger-Sul's complementary crop nutrition and soil enhancement products," said Russell Sides, Executive Vice President of Tessenderlo Kerley.

"We appreciate the support from Platte River Equity, and we are looking forward to providing great value to our customers through our new partnership with Tessenderlo Kerley," said Mike Dennerlein, President of Tiger-Sul.

Kris Whalen, Managing Director at Platte River Equity, commented, "Tessenderlo Kerley's strategic vision and focus on innovation are well-aligned with Tiger-Sul's mission, and we wish both the Tessenderlo Kerley and Tiger-Sul teams' great success in this next chapter together."

The transaction will have no material impact on the group.

About Tessenderlo Group

Tessenderlo Group (TESB.BR) is an industrial group that focuses on agriculture, valorising bio-residuals, machinery, mechanical engineering, electronics, energy, and providing industrial solutions with a focus on water. With its headquarters in Belgium, the group is active in over 100 countries and it has a global team of more than 7,500 employees. Its belief that "Every Molecule Counts" is at the heart of the strategy of the group: Tessenderlo Group

EVERY MOLECULE COUNTS

continually strives to valorise its products and processes to the maximum and to add value to everything it does. In 2023, Tessenderlo Group recorded a consolidated revenue of 2.9 billion EUR. Tessenderlo Group is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial Newswires: Bloomberg: TESB BB - Reuters: TESB.BR - Datastream: B:Tes. For more information about Tessenderlo Group, its people, its brands, and its results, please visit www.tessenderlo.com.

About Tessenderlo Kerley, Inc.

Tessenderlo Kerley is a leading provider of sustainable crop nutrition solutions and services that support the agriculture industry worldwide. With a mission to support soil health and crop productivity, Tessenderlo Kerley is committed to science-backed products and innovative solutions for sustainable agriculture. www.tkinet.com

About Tiger-Sul

Tiger-Sul is a global leader in sulfur fertilizers and crop nutrition products. Known for its high-quality sulfur bentonite products, Tiger-Sul delivers sustainable solutions that enhance soil health and boost agricultural productivity across diverse climates and soil conditions. www.tigersul.com

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This **press release** is available in **Dutch and English** on the website www.tessenderlo.com.

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