Conference call 1Q17 results

Brussels, April 27, 2017



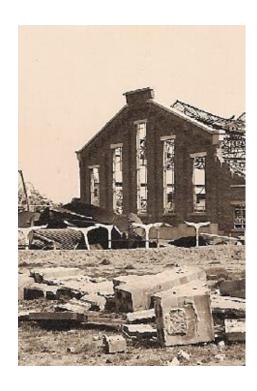


A replay of the webcast will be available on our website.

April 29, 1942

Tessenderlo (BE)

 75 years ago a stock of 150 tonnes of ammonium nitrate exploded at the chemical plant of Produits Chimiques de Tessenderloo.







BUSINESS HIGHLIGHTS



Tessenderlo Kerley, Inc.

East Dubuque (US)

 Construction of the Thio-Sul® plant is on track. The plant will be commissioned in H2 2017.







Tessenderlo Kerley International

Rouen (FR)

 Construction of the Thio-Sul® plant is on track, with all operators and maintenance personnel onboard. The plant will be commissioned









PPS - JDP

Cambridge/Norwich (UK)

 JDP's new branches in Cambridge and Norwich are the newest additions to a growing network.





Performance Chemicals

Loos (FR)

 Construction works of the new electrolysis plant in Loos are also on schedule. The plant will be commissioned in H2 2017.







1Q17 RESULTS



Operational key figures

Million EUR	1Q17	1Q16	% Change
Revenue Group*	447.2	410.9	8.8%
- Other revenue included in revenue Group	-15.9	-9.1	
Revenue	431.3	401.8	7.3%
REBITDA Group	56.2	47.9	17.4%
- Other REBITDA included in REBITDA Group*	-1.4	0.1	
REBITDA	54.8	47.9	14.4%
Net debt	110.4	175.7	

Remark: all quarterly information included is unaudited.

^{*}The line "Other" refers to engineering and construction activities of the subsidiary Tessenderlo Kerley Services Inc., for the joint venture Jupiter Sulphur LLC, which were reported previously within the Agro segment.



Outlook

- Tessenderlo Group confirms its previous forecast to realize a single digit growth of the 2017 REBITDA compared to the REBITDA of 198.0 million EUR in 2016, despite the current lack of visibility in the different end markets for the remainder of the year.
- The group wishes to emphasize that it currently operates in a volatile political, economic and financial environment.



(EXTRA)ORDINARY GENERAL MEETING



Annual general meeting of shareholders

- Tessenderlo Chemie nv will organize its annual general meeting of shareholders on June 6, 2017.
- An extraordinary general meeting will be organized that same day.
- Topics on the agenda:
 - Name change: Tessenderlo Group
 - Change of the date of the annual general meeting
 - Lowering of the threshold for the notification of major holdings
 - Authorized capital
 - Repurchase of own shares
 - Other amendments to the by-laws
- Full details will be published on the corporate website on May 5, 2017.



Financial calendar

Annual & extraordinary general meeting June 6, 2017

Half year 2017 resultsAugust 23, 2017

Third quarter 2017 trading update
 October 26, 2017





Thank you

