

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on June 17, 2021, indicating that Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack were holding 42,879,261 voting rights of the company as at June 12, 2021. Verbrugge has crossed the 60% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: passive crossing of a threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack
- Transaction date: June 12, 2021
- Crossed threshold: 60%
- Denominator: 63,122,365
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Luc Tack	0	0		0.00%	
Artela nv	0	0		0.00%	
Symphony Mills nv	4,346,200	4,346,200		6.89%	
Picanol nv	0	0		0.00%	
Verbrugge nv	35,524,356	38,533,061		61.05%	
Subtotal	39,870,556	42,879,261	0	67.93%	

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
				0	0.00%	

Total (A&B)	Voting rights	% of voting rights
	42,879,261	67.93%

Chain of control:

Luc Tack controls Symphony Mills nv and Artela nv. Artela nv controls Picanol nv. Picanol nv controls Verbrugge nv.

The reason for this notification is the nominal registration two years ago of shares held by Verbrugge nv in the share register of Tessenderlo Group as a result of which Verbrugge nv has crossed the 60% threshold.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,700 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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