

**TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION
(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON
THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

1. SUMMARY OF THE NOTIFICATION

Tessengerlo Group received a transparency notification on April 16, 2021, indicating that Valarc Master Fund, Ltd. was no longer holding voting rights of the company as at December 31, 2018. Therefore, it has crossed below the 1% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: downward crossing of a threshold
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: Valarc Master Fund, Ltd.
- Transaction date: December 31, 2018
- Crossed threshold: 1%
- Denominator: 43,146,979
- Notified details:

A. Voting rights	Previous notification	After the transaction			
<i>Holders of voting rights</i>	<i>Voting rights</i>	<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% of voting rights linked to securities</i>	<i>% of voting rights not linked to securities</i>
Valarc Master Fund, Ltd.	630,402	0			
Subtotal	630,402	0	0	0.00%	

B. Equivalent financial instruments	After the transaction					
<i>Holders of equivalent financial instruments</i>	<i>Type of financial instrument</i>	<i>Expiration date</i>	<i>Exercise period or date</i>	<i>% of voting rights that may be acquired if the instrument is exercised</i>	<i>% of voting rights</i>	<i>Settlement</i>

Total (A&B)	Voting rights	% of voting rights
	0	0.00%

Chain of control:

Valarc Master Fund, Ltd. Is not a controlled entity.

The fund was wound down at the end of 2018, holdings in various public companies were distributed/sold and the entity was dissolved.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,700 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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