

TESSENDERLO GROUP: DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE TRANSPARENCY LAW + REPURCHASE OF OWN SHARES

DISCLOSURE IN ACCORDANCE WITH THE REQUIREMENTS OF THE TRANSPARENCY LAW:

Tessenderlo Group (Euronext: TESB) discloses information required under article 15, §1 of the Law of 2 May 2007 regarding the disclosure of important shareholdings in listed companies.

Status as of September 30, 2020

Total outstanding capital:	216,231,862.15 EUR
Total number of outstanding ordinary shares:	43,154,979
Total number of voting rights (the denominator):	61,138,607
Total number of outstanding warrants:	0

(each warrant entitles the holder to subscribe to one new ordinary share)

Notifications:

According to Tessenderlo Group nv bylaws, the threshold as from which a shareholding needs to be disclosed has been set at 1%, 3%, 5%, 7.5% as well as each multiple of 5%, in either direction. Notifications of important shareholdings to be made according to the Law of May 2, 2007 or Tessenderlo Group's bylaws, should be sent to kurt.dejonckheere@tessenderlo.com, as well as to the Belgian Financial Services and Markets Authority (FSMA) at trp.fin@fsma.be.

REPURCHASE OF OWN SHARES:

With reference to Article 7:215 § 1 of the Companies and Associations Code and Article 8:4 of the Royal Decree of April 29, 2019 in execution of the Companies and Associations Code, Tessenderlo Group announces that it has started a program for the purchase of its own shares for an amount of up to 5,000,000 EUR. These shares will be used as part of the senior management compensation plan (Long Term Incentive Plan). On September 28, 2020, Tessenderlo Group bought 132,000 of its own shares at 32 EUR per share for a total amount of 4,224,000 EUR. The purchase was made on the Euronext Brussels regulated market. The board of directors of Tessenderlo Group made this purchase as authorized by the Extraordinary General Meeting on June 6, 2017. As a result of the aforementioned transaction the company owns a total of 132,000 of its own shares or 0.306% of the total number of 43,154,979 issued shares, as at October 1, 2020.

An overview of purchases of own shares is provided on our website www.tessenderlo.com at www.tessenderlo.com/en/investor-relations/information-for-shareholders/repurchase-of-shares

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



Tessenderlo Group

EVERY MOLECULE COUNTS

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,700 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2019. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

Disclaimer

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