

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007, ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on July 9, 2020, indicating that Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack were holding 39,870,556 voting rights of the company as at July 9, 2020. Therefore, they have crossed the 65% statutory threshold.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: passive crossing of a threshold
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv, Picanol nv, Symphony Mills nv, Artela nv and Luc Tack
- Transaction date: July 9, 2020
- Crossed threshold: 65%
- Denominator: 61,121,098
- Notified details:

| A. Voting rights Holders of voting rights | Previous notification Voting rights | After the transaction | | | |
|--|--|------------------------------------|--|---|---|
| | | Voting rights linked to securities | Voting rights not linked to securities | % of voting rights linked to securities | % of voting rights not linked to securities |
| Luc Tack | 0 | 0 | | 0.00% | |
| Artela nv | 0 | 0 | | 0.00% | |
| Symphony Mills nv | 3,910,516 | 4,346,200 | | 7.11% | |
| Picanol nv | 0 | 0 | | 0.00% | |
| Verbrugge nv | 35,524,356 | 35,524,356 | | 58.12% | |
| Subtotal | 39,434,872 | 39,870,556 | 0 | 65.23% | |

| B. Equivalent financial instruments Holders of equivalent financial instruments | After the transaction | | | | | |
|--|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | % of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | | | | 0 | 0.00% | |

| Total (A&B) | Voting rights | % of voting rights |
|-------------|---------------|--------------------|
| | 39,870,556 | 65.23% |

Chain of control:

Luc Tack controls Symphony Mills nv and Artela nv. Artela nv controls Picanol nv. Picanol nv controls Verbrugge nv.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions with a focus on water. The group employs more than 4,700 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2019. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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