

1) Status of the notification

Final

2) Issuer

Name: TESSENDERLO
Identification number: 0412-101-728

3) Reason for the notification

Introduction of additional notification thresholds in the articles of association

4) Notification by

A person that notifies alone

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Valarc Master Fund, Ltd.	140 E 52 st, 2A, New York, NY 10022

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

06/06/2017 (DDMMYYYY)

8) Threshold that is crossed (in %)

1

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

43,068,884


Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Valarc Master Fund, Ltd		630,402		1.46%	
TOTAL		630,402	0	1.46%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments	After the transaction						
	Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
							+
TOTAL					0	0.00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	630,402	1.46%
CALCULATE		

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Valarc Master Fund, Ltd. is not a controlled entity.

12) In case of proxy voting for only one GM


Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY) +

13) Additional information

Done at New York, NY

On 14/06/2017 (DD/MM/YYYY)

Name & capacity Ed Junelov, Controller

Signature  +