

1) Status of the notification

Final

2) Issuer

Name: TESSENDERLO
Identification number: 0412-101-728

3) Reason for the notification

Introduction of additional notification thresholds in the articles of association

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name | Address (for legal entities) |
|---------------------------|----------------------------------|
| Janus Henderson Group plc | 201 Bishopsgate, London EC2M 3AE |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
| | |

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

06/06/2017 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

1

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

49,068,884

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|------------------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Janus Henderson Group plc | | 0 | | 0.00% | |
| Henderson Global Investors Limited | | 541,483 | | 1.26% | |
| AlphaGen Capital Limited | | 137,829 | | 0.32% | |
| Subtotal | | 679,312 | | 1.58% | |
| TOTAL | | 679,312 | 0 | 1.58% | 0.00% |

| B) Equivalent financial instruments | After the transaction | | | | | | |
|-------------------------------------|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | | | | | 0 | 0.00% | |
| TOTAL | | | | | | | |

i The totals will be updated once you have clicked on <CALCULATE>

| | | |
|--------------------------|---------------------------|---------------------------|
| TOTAL (A & B) | # of voting rights | % of voting rights |
| CALCULATE | 679,312 | 1.58% |

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Janus Henderson Group plc controls Henderson Group Holdings Asset Management Limited, which controls HGT Asset Management Group Limited, which controls Henderson Global Group Limited, which controls Henderson Holdings Group Limited, which controls HGI Group Limited, which controls Henderson Global Investors (Holdings) Limited, which controls AlphaGen Capital Limited AND Henderson Global Investors Limited

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

The obligation to disclose arises from the fact on 6 June 2017 Tessedeno Group NV decided to replace the text of article 11 of the articles of association of Tessedeno Group with the following text: Shareholders shall be obliged to notify their shareholding in the company in accordance with the Law of 2 May 2007 on the disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market and laying down miscellaneous provisions (the "Law on the disclosure of major holdings"). In accordance with article 18 of the Law on the disclosure of major holdings, articles 6 to 17 of this law also apply to the quota of 1% (one per cent), 3% (three per cent) and 7.5% (seven and a half per cent), without prejudice to the legal quota of 5% (five per cent) and each multiple thereof. For the purposes of article 545 of the Belgian Companies Code, the thresholds mentioned therein apply as well as the thresholds of 1% (one per cent), 3% (three per cent) and 7.5% (seven and a half per cent). Subject to the provisions in the first two paragraphs of this article 11, the provisions and conditions of the articles 514, 516, 534 and 545 of the Belgian Companies Code and the provisions and conditions of the Law on the disclosure of major holdings apply. The entities mentioned in heading 10 of this notification own and exercise independently the voting rights attached to the assets they manage (without any specific instructions from their clients)

Done at 201 Bishopsgate, London EC2M 3AE

On 25/08/2017 (DD/MM/YYYY)

Scott Dickenson, Compliance Manager

Signature 