

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on 17 October 2017 from the Goldman Sachs Group, Inc., indicating that it was holding 437,064 or 1.01% of the shares of the company as at 11 October 2017, crossing the threshold of 1%.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: acquisition of financial instruments that are treated as voting securities
- Notification by: a parent undertaking or a controlling person
- Person(s) subject to the notification requirement: the Goldman Sachs Group, Inc.
- Transaction date: 11 October 2017
- Crossed threshold: 1%
- Denominator: 43,091,904
- Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
The Goldman Sachs Group, Inc.		0		0.00%	
Goldman Sachs Asset Management, L.P.		113,324		0.26%	
Subtotal		113,324		0.26%	
	TOTAL	113,324	0	0.26%	0

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Goldman Sachs International	Securities lending		Open	323,740	0.75%	

Total (A&B)	Voting rights	% of voting rights
	437,064	1.01%

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.

- Chain of control:
Goldman Sachs Asset Management, L.P. is controlled by GSAM Holdings Llc which is controlled by the Goldman Sachs Group, Inc.
Goldman Sachs International is controlled by Goldman Sachs Group UK Limited which is controlled by Goldman Sachs (UK) L.L.C. which is controlled by the Goldman Sachs Group, Inc.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

***Tessenderlo Group** is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes*

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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