

PRESS RELEASE

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TESSENDERLO GROUP STARTS PRODUCTION AT ITS NEW LIQUID FERTILIZER PLANT IN FRANCE

Tessenderlo Group today announced that its new liquid fertilizer plant in Rouen, France, has successfully started the production of Thio-Sul® and has already shipped its first products to its customers. The liquid fertilizer Thio-Sul® (ammonium thiosulfate/ATS) is used for broad-acre crops as well as arboricultural and vegetable crop cultivation.

"Thanks to the excellent teamwork and fruitful collaboration between our French and American colleagues from Tessenderlo Kerley, Inc. in Phoenix (USA), we were able to get our new unit up and running just one year after we broke ground. This marks a new milestone in the history of Tessenderlo Group as it is the group's first Thio-Sul® plant located outside the United States. With the new factory, we are further expanding our local presence in the market of liquid fertilizer solutions for precision agriculture. The plant, which employs some 20 people, will service both European and overseas markets. It will enhance our leading position in the broad-acre crops market thanks to the improved proximity it will provide to our end customers," explained Geert Gyselinck, BU Director Tessenderlo Kerley International.



Tessenderlo Group is also currently completing the construction of a Thio-Sul® plant in East Dubuque, Illinois (USA). The completion date is expected to be in the final quarter of 2017. Both of the new plants in Rouen and East Dubuque will enable Tessenderlo Group to further strengthen its position in the global agro market.



Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB — Reuters: TESB.BR — Datastream: B:Tes

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This **press release** is available in **Dutch, French and English** on the corporate website www.tessenderlo.com - under 'News & Media'

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