

PRESS RELEASE

Regulated information ¹ 30 June 2017, 17.40 CET

TESSENDERLO GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF 2 MAY 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)

1. SUMMARY OF THE NOTIFICATION

Tessenderlo Group received a transparency notification on 29 June 2017 from Intrinsic Value Investors (IVI) LLP indicating that it was holding 880,300 or 2.04% of the shares of the company as at 6 June 2017, crossing the threshold of 1%.

2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION

- Reason for the notification: introduction of additional notification thresholds in the articles of association
- Notification by: a person that notifies alone
- Person(s) subject to the notification requirement: Intrinsic Value Investors (IVI) LLP
- Transaction date: 6 June 2017
- Crossed threshold: 1%Denominator: 43,068,884
- Notified details:

Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Intrinsic Value Investors (IVI) LLP		880,300		2.04%	

Chain of control:

Intrinsic Value Investors (IVI) LLP is an investment manager which manages, on a discretionary basis, funds and client accounts which hold the shares reported. Intrinsic Value Investors (IVI) LLP can exercise the voting rights at its discretion, without any instruction from its clients. Intrinsic Value Investors (IVI) LLP is not a controlled entity.

3. VARIOUS

The full text of the transparency notification received by Tessenderlo Group is available on www.tessenderlo.com.

¹ The information provided includes regulated information, as defined in the Royal Decree of 14 November 2007, regarding the duties of issuers of financial instruments permitted to trade on regulated markets.



Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people, is a leader in most of its markets and recorded a consolidated revenue of 1.6 billion EUR in 2016. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB — Reuters: TESB.BR — Datastream: B:Tes

frederic.dryhoel@tessenderlo.com

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com - under 'News & Media'

Disclaimer

This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Tessenderlo Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Tessenderlo Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Tessenderlo Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.