

1) Status of the notification

Final

2) Issuer

Name: TESSENDERLO
Identification number: 0412-101-728

3) Reason for the notification

Introduction of additional notification thresholds in the articles of association

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name | Address (for legal entities) |
|------------------------|--|
| Carmignac Gestion S.A. | 24, place Vendôme - 75001 Paris (France) |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
| | |

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

06/06/2017 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

1

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

43 068 884


Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification # of voting rights | After the transaction | | | |
|--------------------------|---|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Carmignac Gestion S.A. | | 903 687 | | 2,10% | |
| Subtotal | | 903 687 | | 2,10% | |
| TOTAL | | 903 687 | 0 | 2,10% | 0,00% |

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

| B) Equivalent financial instruments | After the transaction | | | | | | |
|-------------------------------------|---|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Holders of equivalent financial instruments | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| TOTAL | | | | | 0 | 0,00% | |

 The totals will be updated once you have clicked on <CALCULATE>

| | | |
|---------------|--------------------|--------------------|
| TOTAL (A & B) | # of voting rights | % of voting rights |
| | 903 687 | 2,10% |

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

The shares and voting rights are held indirectly either through French funds, managed by Carmignac Gestion S.A., or through sub-funds of the Luxembourg SICAV Carmignac Portfolio, managed by Carmignac Gestion Luxembourg S.A. (a wholly owned subsidiary of Carmignac Gestion S.A.).

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again (DD/MM/YYYY) voting rights as of

13) Additional information

Done at

On (DD/MM/YYYY)

Name & capacity

Signature

