



Brussels, 30 January 2017

6:45 pm CET

Press release

Tessenderlo Group hires new CEO for its American subsidiary Tessenderlo Kerley, Inc. (TKI)

Tessenderlo Group (Euronext: TESB) announced today that Steve Azzarello has joined Tessenderlo Kerley, Inc. (TKI) as CEO with immediate effect. He takes over from Luc Tack, who will become Executive President of TKI.

Steve Azzarello brings more than 30 years of business expertise in general management, strategic planning, sales & marketing and operations. For the last three and a half years, Steve Azzarello was Executive Vice President at HJ Baker Inc., a global biotech company that serves the animal health and nutrition, crop performance and sulfur industries. Prior to this role, he was VP Commercial Development at Amcol International, a multinational company, with interests in the chemical and industrial minerals sectors.

“Steve’s experience and successful track record in the agriculture, chemical and industrial minerals industries is valuable for TKI. Together with myself and the TKI Executive team, we will be able to lead the company to further success,” said Luc Tack, Executive President TKI and CEO of Tessenderlo Group.

Steve Azzarello holds an MBA from Kellogg at Northwestern University and he graduated with a Bachelor degree in Chemical Engineering from Michigan Tech University in 1982. He will be based at the TKI Phoenix Corporate Office.

With headquarters in Phoenix (Arizona, US), TKI produces and markets specialty chemical solutions, including fertilizers, crop protection products and process chemicals and services to diverse markets around the world. TKI operates 11 manufacturing plants in North America in addition to an extensive terminal network.

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs approximately 4,900 people and is a leader in most of its markets, realizing a consolidated revenue of 1.6 billion EUR in 2015. Tessenderlo Chemie nv is listed on Euronext Brussels and is part of the Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com

- under 'News & Media'