



Brussels, 15 November 2016

5:40 pm CET

Regulated information¹

Press release

Tessenderlo Group: publication of a transparency notification (article 14, first paragraph of the Belgian Law of 2 May 2007 on the disclosure of significant shareholdings)

1. Summary of the notification

Tessenderlo Group (Tessenderlo Chemie nv) received a transparency notification dated 14 November, indicating that Verbrugge nv and Symphony Mills nv have crossed the threshold of 40%, as a result of an acquisition of shares on 10 November 2016. The group of Luc Tack, Symphony Mills nv, Picanol nv and Verbrugge nv holds 40.08% in Tessenderlo Group.

2. The notification dated at 14 November 2016 contains the following information:

- Reason of the notification: acquisition or transfer of control of a company holding a participation in an issuer
- Notification by: a parent company or a controlling person
- Person(s) subject to the notification requirement: Verbrugge nv, Symphony Mills nv and Luc Tack
- Transaction date: 10 November 2016
- Crossed threshold: 40%
- Denominator: 43,034,751
- Notified details:

Voting rights	Previous notification	After the transaction			
		<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% Voting rights linked to securities</i>	<i>% Voting rights not linked to securities</i>
<i>Holders of voting rights</i>	<i>Voting rights</i>	<i>Voting rights linked to securities</i>	<i>Voting rights not linked to securities</i>	<i>% Voting rights linked to securities</i>	<i>% Voting rights not linked to securities</i>
Luc Tack	0	0		0.00%	
Symphony Mills nv	1,694,774	1,694,774		3.94%	
Picanol nv	0	0		0.00%	
Verbrugge nv	15,351,988	15,554,915		36.15%	
Totaal	17,046,762	17,249,689	0	40.08%	0.00%

- Symphony Mills nv, which controls Picanol nv, is controlled by Mr. Luc Tack. Verbrugge nv is controlled by Picanol nv.

¹ The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.



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3. Various

The full text of the transparency notification received by Tessenderlo Group is available (only in Dutch) on:

http://www.tessenderlo.com/investors/information_for_the_shareholder/capital_structure/notifications.jsp

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals and providing industrial solutions. The group employs about 4,900 people and is a leader in most of its markets, with a consolidated revenue of 1.6 billion EUR in 2015. Tessenderlo Chemie nv is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TesBt.BR – Datastream: B:Tes

Media Relations

Frederic Dryhoel

☎ +32 2 639 19 85

frederic.dryhoel@tessenderlo.com

Investor Relations

Kurt Dejonckheere

☎ +32 2 639 18 41

kurt.dejonckheere@tessenderlo.com

This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com

- under 'News & Media'