Tessenderlo/Loos, 12 September 2016 8:00 am

Press Release

Tessenderlo Group: new tank barge to transport wastewater treatment products to Paris

A 650,000 km reduction in truck traffic on French roads realized thanks to transport by water

In September 2016, the Tessenderlo Group will put a new tank barge into operation, which will facilitate the transport of ferric chloride from the French production site of Produits Chimiques de Loos to Paris. The new ship will be used by the Performance Chemicals business unit, which provides municipalities and industry with coagulants and other chemicals for the treatment of both wastewater and drinking water. Currently, Performance Chemicals supplies coagulants to major metropolitan areas such as Amsterdam, Brussels and Geneva. The new ship was named after the local folklore figure Margot la Fileuse and the first voyage from Loos to Paris is scheduled for mid-September.

"The geographical location of our production plant in Loos allows Performance Chemicals to transport ferric chloride to Paris by water. The French capital uses this product for the treatment of its wastewater. In this way, we can respond to the needs and desires of our customer while making a part of our logistics chain more sustainable. Inland shipping reduces the traffic volume on the roads of Northern France, saves on fuel and reduces carbon dioxide emissions" explained Stéphane Leclef, BU Director Performance Chemicals. "As we are geographically close to our customers located in large urban areas, we are able to reduce the environmental footprint of our logistics activities. Our new tank barge is ideally suited for transport on the French waterways and has a loading capacity of 750 tons per trip, which is the equivalent of approximately 30 truckloads. This ship enables us to reduce our transport on the motorways of Northern France by around 2,500 truck movements per year, which equates to a saving of 650,000 km per year. This will benefit both the environment and road safety."

The double-walled tank barge was built by the inland shipping company Wijnhoff & van Gulpen & Larsen BV (Wijgula) on behalf of Performance Chemicals, the business unit that will be using the ship. The tank barge was custom built due to the limited dimensions of the waterways in France. The commissioning of the new tank barge for the transport of ferric chloride represents a new milestone for Performance Chemicals. The business unit is currently also investing in a new electrolysis unit in Loos. This investment of EUR 50 million will provide the Loos branch with a solid foundation for the future as the largest production unit of ferric chloride coagulants in Europe. The construction of the new electrolysis plant in Loos is right on schedule. Construction is expected to be completed in 2017.

About Performance Chemicals/Tessenderlo Group

Within the Tessenderlo Group, the Performance Chemicals business unit provides industrial and municipal markets with coagulants and other chemicals for either the treatment of wastewater or the purification of drinking water. Our production processes enable the conversion or recycling of industrial by-products (for example, of the steel industry) into attractive new products for water treatment. Performance Chemicals has three production sites - in Loos (France), Tessenderlo (Belgium) and Rekingen (Switzerland) - that produce water treatment chemicals on a global scale. The production sites are centrally located in the areas where the demand for coagulants is highest and they supply some of the largest metropolitan areas in Western Europe, such as Paris, Amsterdam, Geneva and Brussels.

Tessenderlo Group is an international specialty group that focuses mainly on food, agriculture, water management and the efficient use and re-use of bio-residuals. The group employs some 4,700 people. The company is a leader in most of its products, with a consolidated turnover of EUR 1.6 billion in 2015. Tessenderlo Chemie NV is listed on Euronext Brussels and is part of Next 150 and BEL Mid. Financial news sources: Bloomberg: TESB BB – Reuters: TesB.BR – Datastream: B:Tes

 groupcommunication@tessenderlo.com

This **press release** is available in **Dutch, English and French** on the website <u>www.tessenderlo.com</u> under 'News & Media'