

Following the publication of the results of the first capacity remuneration mechanism (CRM) auction for the 2025-2026 delivery year by the system operator Elia, Tessenderlo Group has not been selected to build its proposed 900 MW gas-fired power station. The group was informed earlier of the decision by the Flemish Minister of Justice and Enforcement, Environment, Energy and Tourism that it would not be granted a permit for the construction of this second gas-fired power station in Tessenderlo (Belgium).

In this context and with a view to future auctions, Tessenderlo Group, strengthened by the positive permit advice received from the competent Commission (GOVC) of the Flemish Government, decided to adjust and resubmit its project for the construction of a 900 MW gas plant in Tessenderlo.

In the framework of the same CRM auction, the 12 MW plant of Tessenderlo Kerley Ham and the 425 MW gas plant of T-Power in Tessenderlo (through its commercial partner RWE) have been granted subsidies.

Tessenderlo Group will continue to closely monitor the evolution of the electricity market in Belgium. Based on the existing available production capacity and the expected evolution of electricity demand in Belgium, the group continues to see a need for high-tech, controllable capacity in the energy transition.

About Tessenderlo Group

Tessenderlo Group is a diversified industrial group that focuses on agriculture, valorizing bio-residuals, energy, and providing industrial solutions with a focus on water. The group employs more than 4,800 people, is a leader in most of its markets and recorded a consolidated revenue of 1.7 billion EUR in 2020. Tessenderlo Group is listed on Euronext Brussels and is part of Next 150 and BEL Mid indices. Financial News wires: Bloomberg: TESB BB – Reuters: TESB.BR – Datastream: B:Tes

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This **press release** is available in **Dutch and English** on the corporate website www.tessenderlo.com.

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